50 County Line Road, Somerville, NJ 08876 • (908) 218-0066 FAX (908) 218-9185

July 22, 1992

Mr. Mark Van Selous K. Hovnanian Companies of North Jersey, Inc. 10 Highway 35 P.O. Box 500 Red Bank, NJ 07701

Re: University Heights Sites C and E JMS Project No. 92050

Dear Mr. Van Selous:

I have attached three (3) copies of our Interim Report on the environmental evaluation of University Heights Sites C and E. The report identifies twenty-five (25) underground storage tanks and three (3) non-tank related areas of contaminated soil on the subject sites. As you and I have discussed, we are still awaiting the receipt of complete analytical results for soil samples submitted for analysis. Upon receipt of those results, a final report on the investigation will be prepared.

The Interim Report includes estimated costs for the excavation and removal of twenty-one (21) of the tanks and the abandonment in place of four (4) of the tanks. If you have any questions regarding the report or our proposal to remove/abandon the tanks, please call me at your convenience. If the tank proposal is acceptable, please sign and return the attached authorization page.

Sincerely,

Michael McGowan Senior Geologist

MM:cp

Enclosure